

City of Merrill - Tax Rate Summary

2019 Tax Rate - For 2020 Budget - Estimated TID Out

Estimated tax rate - Revised 11/15/2019

- This would be the about the % shown on tax bills.

Levy Year	Budget Year	City Tax Levy	Total Levy Change	Estimated Assessed TID Out	Levy Year	City Tax Rate	Change in Tax Rate	% Tax Rate Change	Per \$50,000 Assessment	Difference Per \$50,000
2017	2018	\$5,617,836	\$241,450	\$385,208,271	2017	\$14.584	\$0.268	1.87%	\$729	\$13
2018	2019	\$5,862,689	\$486,303	\$374,412,917	2018	\$15.658	\$1.074	7.51%	\$783	\$54
2019	2020	\$5,810,002	(\$52,687)	\$371,036,862	2019	\$15.659	\$0.000	0.00%	\$783	\$0

City of Merrill revaluation as of 1/1/2016 was completed in Fall 2016 - first revaluation since 2000.
 Prior Year (i.e. 2016) Equalized Valuation adjustments were made by Wisconsin Department of Revenue in 2017.

APPENDIX A					
CITY OF MERRILL					
2020 BUDGET AND TAX LEVY					
	2018	2019	2020	2020	
City of Merrill Tax Levy	Budget	Budget	Budget	Difference	
General Purpose (Fund 10)	\$3,955,710	\$4,001,036	\$3,995,229	(\$5,807)	
Police SRO (Fund 21)	\$55,236	\$57,144	\$59,572	\$2,428	
Festival Grounds (Fund 24)	\$26,000	\$36,000	\$36,000	\$0	
Community Dev. (Fund 25)	\$14,683	\$14,993	\$14,000	(\$993)	
Capital (Fund 52)	\$165,000	\$153,000	\$153,000	\$0	
Tax Levy (Without Debt Service)	\$4,216,629	\$4,262,173	\$4,257,801	(\$4,372)	-0.10%
Debt Service	\$1,401,207	\$1,800,516	\$1,552,201	(\$48,315)	-3.02%
Total City of Merrill Tax Levy	\$5,617,836	\$5,862,689	\$5,810,002	(\$52,687)	-0.90%
*Debt Service includes: (\$76,050) reduction correcting 2018 levy					
GENERAL FUND - WITHOUT DEBT SERVICE					
Revenue:					
Property Tax - Without Debt Service	\$4,216,629	\$4,262,173	\$4,257,801	(\$4,372)	
General Fund Offset	\$0	\$50,000	\$30,300	(\$19,700)	
Other Funding - Grant, N/L, or TIDs	\$343,805	\$97,455	\$163,694	\$66,239	
Other Tax Revenue	\$503,179	\$502,291	\$477,000	(\$25,291)	
Special Assessments	\$110,000	\$110,000	\$125,000	\$15,000	
Intergovernmental Revenue	\$6,601,968	\$6,639,434	\$6,862,575	\$223,141	
Licenses and Permits	\$77,746	\$78,271	\$79,268	\$997	
Law and Ordinance Violations	\$118,500	\$117,500	\$116,500	(\$1,000)	
Public Charges for Services	\$540,767	\$514,283	\$500,116	(\$14,167)	
Miscellaneous Revenue	\$104,050	\$121,150	\$138,650	\$17,500	
Prior Year & Non-GO Borrowing	\$145,000	\$333,500	\$0	(\$333,500)	
Federal Grant - Transit	\$0	\$2,000,000	\$1,152,000	(\$848,000)	
New Borrowing	\$1,513,500	\$983,900	\$1,306,240	\$322,340	
Total Revenues	\$14,275,144	\$15,809,957	\$15,209,144	(\$600,813)	-3.8%
Expenditures:					
	2018 Budget	2019 Budget	2020 Budget	Difference	
General Government	\$1,885,558	\$1,909,694	\$1,930,016	\$20,322	
Public Safety	\$5,213,967	\$5,298,860	\$5,489,133	\$190,273	
Public Works	\$2,951,409	\$2,962,351	\$3,017,691	\$55,340	
Health and Human Services	\$140,510	\$142,886	\$147,152	\$4,266	
Culture and Recreation	\$1,811,717	\$1,845,411	\$1,854,864	\$9,453	
Conservation and Development	\$34,883	\$35,193	\$35,193	\$0	
Capital Outlay/Projects	\$2,237,700	\$3,615,362	\$2,735,095	(\$880,467)	
Total Expenditures	\$14,275,144	\$15,809,957	\$15,209,144	(\$600,813)	-3.8%

**CITY OF MERRILL
2020 BUDGET AND TAX LEVY**

DEBT SERVICE (PRINCIPAL & INTEREST)

	2018 Budget	2019 Budget	2020 Budget	Difference	
Revenue:					
Property Tax - Debt Service Levy	\$1,401,207	\$1,600,516	\$1,552,201	(\$48,315)	
Federal Stimulus - Build America Bonds	\$2,125	\$1,589	\$519	(\$1,070)	
Tax Increment Districts (TIDa)	\$511,863	\$805,775	\$806,914	\$1,139	
Debt Service - Fund 30	\$0	\$0	\$76,050	\$76,050	
	\$1,915,195	\$2,407,880	\$2,435,684	\$27,804	1.2%

	2018 Budget	2019 Budget	2020 Budget	Difference	
Expenditures:					
General Obligation (GO) - Tax Levy	\$1,403,332	\$1,602,105	\$1,628,770	\$26,665	
Tax Increment Districts (TIDa)	\$511,863	\$805,775	\$806,914	\$1,139	
	\$1,915,195	\$2,407,880	\$2,435,684	\$27,804	1.2%

Budget Ordinance - Section 5 - Expenditures

	2018 Budget	2019 Budget	2020 Budget	Difference	
TOTAL GENERAL & DEBT SERVICE	\$16,180,339	\$18,217,837	\$17,644,828	(\$573,009)	-3.1%

The above categorical amounts are based on the line item budget document as adopted by the Common Council on November 18, 2019 and incorporated by reference.

Katherine G. Unertl
Katherine G. Unertl, Finance Director/Treasurer

See also Tax Increment Districts (TIDa) and Utility budget summaries.

**CITY OF MERRILL
2020 BUDGET AND TAX LEVY**

Tax Increment Districts (TIDs)

Revenue:	2018 Actual	2019 Budget	2020 Budget	Difference
TID No. 3 - East Side	\$2,303,609	\$3,475,541	\$1,146,375	(\$2,329,166)
TID No. 4 - Thielman/Pine Ridge Area	\$232,106	\$245,388	\$232,027	(\$13,361)
TID No. 5 - State Hwy 107 Area	\$16,774	\$17,346	\$17,346	\$0
TID No. 6 - Downtown Area	\$110,915	\$100,099	\$81,505	(\$18,594)
TID No. 7 - N. Center Ave. Area	\$37,523	\$138,921	\$57,228	(\$81,693)
TID No. 8 - West Side Area	\$524,181	\$126,173	\$655,681	\$529,508
TID No. 9 - WI River/S. Center Ave.	\$6,405	\$4,750	\$52,615	\$47,865
TID No. 10 - Highway G/Fox Point	\$0	\$0	\$1	\$1
TID No. 11 - State Hwy 107/Rock Ridge	\$13,251	\$82,528	\$379,281	\$296,753
TID No. 12 - Weinbrenner Area	\$0	\$157,005	\$20,955	(\$136,050)
Total TID Revenues	\$3,244,764	\$4,347,751	\$2,643,014	(\$1,704,737)

Expenditures:	2018 Actual	2019 Budget	2020 Budget	Difference
TID No. 3 - East Side	\$1,802,866	\$3,276,499	\$1,167,655	(\$2,108,844)
TID No. 4 - Thielman/Pine Ridge Area	\$104,765	\$185,135	\$219,775	\$34,640
TID No. 5 - State Hwy 107 Area	\$9,567	\$9,780	\$9,780	\$0
TID No. 6 - Downtown Area	\$197,518	\$130,236	\$80,620	(\$49,616)
TID No. 7 - N. Center Ave. Area	\$37,523	\$138,921	\$56,835	(\$82,086)
TID No. 8 - West Side Area	\$645,021	\$125,952	\$654,825	\$528,873
TID No. 9 - WI River/S. Center Ave.	\$42,899	\$46,725	\$52,615	\$5,890
TID No. 10 - Highway G/Fox Point	\$23,852	\$21,707	\$35,000	\$13,293
TID No. 11 - State Hwy 107/Rock Ridge	\$78,435	\$88,834	\$363,264	\$294,430
TID No. 12 - Weinbrenner Area	\$975	\$142,025	\$139,945	(\$2,080)
Total TID Expenditures	\$2,943,521	\$4,145,814	\$2,780,314	(\$1,365,500)

Notes: Tax increment transfers from TID No. 3 and TID No. 4 to TIDs No. 6, 7, 8, and 9 are planned for 2020.

Landfill Remediation Fund - Operations

	2018 Actual	2019 Budget	2020 Budget	Difference
Revenues	\$0	\$0	\$0	\$0
Expenditures	\$24,857	\$28,500	\$27,575	(\$925)
Net (Revenue) or Cost	\$24,857	\$28,500	\$27,575	(\$925)

Note: Landfill Fund balance as of 12/31/2018 was \$384,896.. City General Fund (Pension) loan of \$269,450 will have principal payments made beginning in about 2027.

Water and Sewer Utility Funds

There are separate summaries for the Water Fund and the Sewer Fund. These are Enterprise Funds entirely funded by utility customers.

City of Merrill - Water Utility Budget Summary				Enterprise Fund	
There have been Simplified Water Rate increases as of 7/1st in 2015 and 2016 and as of 8/1st in 2017 authorized by the Wisconsin Public Service Commission (PSC). Pending potential 2018 rate adjustment.					
Finance Director has included Depreciation Adjustment to better reflect Water Utility cash flow.					
	2017	2018	2019	2020	Difference
Revenues	Actual	Actual	Budget	Budget	
New Borrowing - Series 2019A Bonds	\$0	\$0	\$341,134	\$0	(\$341,134)
Utility Revenue - Cellular Towers/Jobbing	\$117,936	\$115,936	\$105,301	\$111,276	\$5,975
Utility Revenue - Specials/Amortized	(\$1,438)	(\$1,438)	(\$1,438)	(\$1,438)	\$0
Public Charges - Services	\$1,442,456	\$1,505,278	\$1,453,410	\$1,509,660	\$56,250
Miscellaneous Revenues	\$33,326	\$23,880	\$20,775	\$23,775	\$3,000
Miscellaneous Revenues - Interest	\$2,365	\$7,378	\$4,000	\$7,500	\$3,500
Other Financing Sources - Including TIDs	\$28,931	\$154,969	\$150,000	\$0	(\$150,000)
Total Revenues	\$1,623,576	\$1,806,003	\$2,073,182	\$1,650,773	(\$422,409)
Expenditures					
Capital Projects** & Work Orders - Utility	\$154,756	\$221,858	\$597,750	\$230,000	(\$367,750)
Pumping	\$73,210	\$75,478	\$79,750	\$79,750	\$0
Water Treatment	\$54,650	\$50,392	\$62,000	\$67,750	\$5,750
Transportation & Distribution (Including Water Towers)	\$260,075	\$289,526	\$257,250	\$286,250	\$29,000
Customer Accounts (Collection)	\$79,789	\$81,026	\$84,000	\$85,250	\$1,250
Administration, General, & Depreciation	\$757,773	\$746,786	\$741,706	\$759,206	\$17,500
Depreciation Adjustment	(\$412,817)	(\$418,285)	(\$413,000)	(\$420,500)	(\$2,215)
Contract Work	\$7,774	\$3,403	\$3,500	\$3,500	\$0
Taxes (Including PILOT to City)	\$385,640	\$401,795	\$391,500	\$409,000	\$17,500
Debt Service - Interest	\$28,465	\$27,109	\$25,019	\$32,402	\$7,383
Total Expenditures	\$1,389,315	\$1,479,088	\$1,829,475	\$1,532,608	(\$291,582)
Net Revenues minus Expenditures	\$234,261	\$326,915	\$243,707	\$118,165	(\$130,827)
	2017	2018	2019	2020	Difference
Debt Service - Principal (Balance Sheet)	\$104,483	\$106,517	\$108,592	\$125,037	\$16,445
Debt service for Water Treatment Improvements - Safe Drinking Water Loan Program (SDWLP) beginning in 2013.					
**Capital projects are reclassified as Assets during the year-end audit process. Shown in this analysis for informational purposes.					

City of Merrill - Sewer Utility Budget Summary				Enterprise Fund	
Annual 2.5% rate increases for 2018 through 2021 were approved by Merrill Common Council on 12/12/2017 (Ordinance 2017-32).					
Finance Director has included Depreciation Adjustment to better reflect Sewer Utility cash flow.					
There is designated a Sewer Replacement Fund which will be used for some capital equipment and facility improvements.					
	2017	2018	2019	2020	Difference
Revenues	Actual	Actual	Budget	Budget	
New Borrowing - Series 2019A Bonds	\$0	\$0	\$234,066	\$0	(\$234,066)
Sewage Replacement Fund	\$282,433	\$475,113	\$95,000	\$48,500	(\$48,500)
Utility Revenue - Contracts/Interest	\$12,035	\$16,079	\$10,000	\$20,000	\$10,000
Utility Revenue - Sale of Equipment	\$0	\$140,000	\$0	\$0	\$0
Utility Revenue - Interest	\$11,457	\$9,000	\$9,000	\$9,000	\$0
Utility Revenue - BAB Federal	\$479	\$365	\$247	\$150	(\$97)
Other Financing Sources (Including TIDs)	\$7,596	\$107,673	\$0	\$8,500	\$8,500
Public Charges - Services	\$1,465,098	\$1,502,799	\$1,484,000	\$1,523,000	\$39,000
Other Charges - Services	\$115,813	\$90,000	\$110,000	\$110,000	\$0
Total Revenues	\$1,894,911	\$2,341,029	\$1,942,313	\$1,717,150	(\$225,163)
Expenditures					
Capital Projects** & Work Orders - Utility	\$333,134	\$502,595	\$725,000	\$410,000	(\$315,000)
Contract Work	\$442	\$500	\$500	\$500	\$0
Taxes - Social Security/Medicare	\$32,143	\$32,500	\$33,500	\$33,500	\$0
Operations	\$251,914	\$262,901	\$276,250	\$278,750	\$2,500
Maintenance	\$246,891	\$379,449	\$273,072	\$286,072	\$13,000
Customer Accounts (Collection)	\$98,431	\$91,127	\$100,500	\$103,500	\$3,000
Administration, General, & Depreciation	\$448,675	\$451,719	\$451,150	\$451,650	\$500
Taxes & Depreciation on Plant	\$298,828	\$312,729	\$278,500	\$315,000	\$36,500
Depreciation Adjustment	(\$378,135)	(\$392,229)	(\$358,000)	(\$394,307)	\$36,307
Tax Equivalent - Meters	\$9,716	\$10,507	\$7,500	\$10,500	\$3,000
Transfers (Amortization/Debt Service Interest)	\$3,600	\$11,503	\$2,750	\$5,439	\$2,689
Total Expenditures	\$1,345,639	\$1,663,301	\$1,790,722	\$1,500,604	(\$290,118)
Net Revenues minus Expenditures	\$549,271	\$677,728	\$151,591	\$216,546	\$64,955
	2017	2018	2019	2020	Difference
Debt Service - Principal (Balance Sheet)	\$35,496	\$36,043	\$38,000	\$43,117	\$5,117
**Capital projects are reclassified as Assets during the year-end audit process. Shown in this analysis for informational purposes.					