

CITY OF MERRILL
COMMUNITY DEVELOPMENT COMMITTEE
Thursday, May 30, 2019 at 8:00 A.M.
City Hall Council Chambers
1004 E. First Street

Voting members: Ronald Peterson, Chairman, Alderman Tim Meehean, Pete Koblitz,
Nancy Kwiesielewicz, Adam Rekau, Daniel Schneider and Betsy Wiesneski.

AGENDA

1. Call to order
2. Public Comment
3. March 6, 2019 meeting minutes
4. The Committee may convene in closed session pursuant to Wis. State Statutes Sec. 19.85 (1) (f) for consideration of personal financial data related to File#19002 request for an Economic Development Façade loan.
5. If the Committee has convened in closed session, the Committee will then reconvene in open session; the committee will possibly take action on File#19002
6. Adjourn

Ronald Peterson, Chairman

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COMMUNITY DEVELOPMENT COMMITTEE MINUTES
Wednesday, March 6, 2019, City Hall, Merrill, WI

Present: Dan Schneider, Pete Koblitz, Adam Rekau, Tim Meehan, and Betsy Wiesneski.

Present: Kathy Unertl, City Finance Director, Dave Johnson, City Administrator and Shari Wicke, Community Development Program Coordinator

The meeting was called to order at 8:00 a.m. Mr. Koblitz made a motion to approve the minutes of the previous meeting; seconded by Ms. Kiesneski. The motion carried.

No public comment.

Agenda Item#4:

Shari Wicke presented the Community Development Growth 2018 report. No action at this time

Agenda Item #5:

Dave Johnson, City Administrator explained the request of \$100,000 for TID #7 is for interim financing would allow Redevelopment Authority (RDA) and Common Council to evaluate future borrowing options for TID. #7. Dave explained, with this loan the Redevelopment Authority (RDA) would loan to FreMarq manufacturing for the relocation of their curtain wall manufacturing business to 1101 N. Mill Street. RDA's agreement with FreMarq would require if less than 50 jobs, loan repayment to the City would be required vs. a grant.

Kathy Unertl, City Finance Director explained their request not to exceed three (3) year term with a 3% annual interest rate.

Motion made by Mr. Meehan to approve \$100,000. loan to City of Merrill at 3% annual interest rate and not to exceed a 3 year term; seconded by Mr. Rekau and motion carried.

There being no further business to discuss, Mr. Rekau made a motion to adjourn; seconded by Mr. Koblitz. The motion carried. Adjournment was at 8:20a.m.

Respectfully submitted,
Shari Wicke