

COMMUNITY DEVELOPMENT COMMITTEE MINUTES
Wednesday, June 13, 2018, City Hall, Merrill, WI

Present: Ron Peterson, Pete Koblitz, Adam Rekau, Tim Meehan, and Betsy Wiesneski.

Present: ken Maule, Lincoln County Economic Development Director and Shari Wicke, Community Development Program Coordinator

The meeting was called to order at 8:00 a.m. Ms. Wiesneski made a motion to approve the minutes of the previous meeting; seconded by Mr. Koblitz. The motion carried.

No public comment.

Shari Wicke presented the Community Development Growth 2017 report. No action at this time

Motion by Mr. Meehan to convene in closed session pursuant to Wis. Statutes Section 19.85(i) (f) for consideration of personal financial related to Economic Development loan applications; seconded by Ms. Wiesneski the motion carried 5-0 on roll vote.

Motion to reconvene in open session was made by Ms. Wiesneski; seconded by Mr. Rekau, motion carried. The meeting reconvened in open session.

Motion made by Mr. Meehan to approve a loan up to \$35,000 to Troy Investments LLC, File#18002, a loan term of 5 years at 2% interest. The loan will be secured by business real estate; seconded by Ms. Wiesneski, Mr. Koblitz abstained and motion carried.

Motion made by Mr. Meehan to deny Application File#18003; seconded by Mr. Koblitz and motion carried.

There being no further business to discuss, Mr. Koblitz made a motion to adjourn; seconded by Mr. Meehan. The motion carried. Adjournment was at 8:35a.m.

Respectfully submitted,
Shari Wicke