

**CITY OF MERRILL**  
**COMMUNITY DEVELOPMENT COMMITTEE**  
**Friday, March 3, 2017 at 8:00 A.M.**  
**City Hall Basement Conference Room**  
**1004 E. First Street**

Voting members: Ronald Peterson, Chairman, Alderwoman Mary Ball, Pete Koblitz, Nancy Kwiesielewicz, Adam Rekau, Daniel Schneider and Betsy Wiesneski.

**AGENDA**

1. Call to order
2. Public Comment
3. February 3, 2017 meeting minutes
4. Consider homeowner loan application requested for File#9770 and verify consideration of applicable of conflict of interest requirements.
5. Consider homeowner loan application requested for File#9771 and verify consideration of applicable of conflict of interest requirements.
6. Adjourn

Ronald Peterson, Chairman

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**COMMUNITY DEVELOPMENT COMMITTEE MINUTES**  
**Friday, February 3, 2017, City Hall, Merrill, WI**

Present: Ron Peterson, Pete Koblitz, Mary Ball, Daniel Schneider and Betsy Wiesneski.

Present: Shari Wicke, Community Development Program Coordinator

**Public Comment:**

Alderwoman Mary Ball made the committee aware that Kathy Unertl, City of Merrill Finance Director is making a recommendation that the City explore the option of receiving some funding from the Economic Development (SBA) funding source to assist the City to purchase the two vacant lots from Russ Davis Wholesale for \$100,000.

The meeting was called to order at 8:00 a.m. Mr. Schneider made a motion to approve the minutes of the previous meeting; seconded by Ms. Wiesneski. The motion carried.

Shari Wicke presented the following homebuyer loan application:

File#9772 – (A family of seven with an income of \$61,786.) – The limit is \$62,500. The asking price is \$80,000. Requesting a loan to assist with closing costs up to \$2,666.

Mr. Schneider made a motion to approve the above homebuyer loan; seconded by Mr. Koblitz, motion carried.

There being no further business to discuss, Ms. Wiesneski made a motion to adjourn; seconded by Ms. Ball. The motion carried. Adjournment was at 8:20a.m.

Respectfully submitted,  
Shari Wicke

BOARD SUMMARY SHEET

Meeting Date: 3-1-17

Application#: 9770

**ASSESSED VALUE:**

Land\$ 12,800 . Improvements \$ 107,200 . Total \$ 120,000 .

ESTIMATED TOTAL FAIR MARKET VALUE \$ 108,200 .

**OBLIGATIONS:**

Mortgage Balance \$ \_\_\_\_\_

Liens and Judgments(total) \$ \_\_\_\_\_

Misc. \$ \_\_\_\_\_

TOTAL OBLIGATIONS \$ ~~\_\_\_\_\_~~

ESTIMATED LOAN AMOUNT \$ 8,000 .  
Up to

**OWNERS EQUITY:**

Owners equity (120% of FMV) \$ \_\_\_\_\_

**FAMILY DATA:**

Income Limit\$ 35,300 . Actual Income \$ 16,402 .

NOTES: New roof & water heater

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BOARD SUMMARY SHEET

Meeting Date: 3-1-17

Application#: 9771

**ASSESSED VALUE:**

Land \$ 5,400. Improvements \$ 59,000. Total \$ 64,400.

**ESTIMATED TOTAL FAIR MARKET VALUE** \$ 58,100.

**OBLIGATIONS:**

Mortgage Balance \$ 65,000.

Liens and Judgments(total) \$ \_\_\_\_\_

Misc. \$ \_\_\_\_\_

TOTAL OBLIGATIONS \$ 65,000.

**ESTIMATED LOAN AMOUNT** (will Request at Nting)

**OWNERS EQUITY:** Appraisal Amount of \$ 65,000

Owners equity (120% of FMV) \$ 13,000.

**FAMILY DATA:**

Income Limit \$ 54,450. Actual Income \$ 52,867.

NOTES: Bad Roof - Needs to be replaced

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