

COMMUNITY DEVELOPMENT COMMITTEE MINUTES
Friday, February 3, 2017, City Hall, Merrill, WI

Present: Ron Peterson, Pete Koblitz, Mary Ball, Daniel Schneider and Betsy Wiesneski.

Present: Shari Wicke, Community Development Program Coordinator

Public Comment:

Alderwoman Mary Ball made the committee aware that Kathy Unertl, City of Merrill Finance Director is making a recommendation that the City explore the option of receiving some funding from the Economic Development (SBA) funding source to assist the City to purchase the two vacant lots from Russ Davis Wholesale for \$100,000.

The meeting was called to order at 8:00 a.m. Mr. Schneider made a motion to approve the minutes of the previous meeting; seconded by Ms. Wiesneski. The motion carried.

Shari Wicke presented the following homebuyer loan application:

File#9772 – (A family of seven with an income of \$61,786.) – The limit is \$62,500. The asking price is \$80,000. Requesting a loan to assist with closing costs up to \$2,666.

Mr. Schneider made a motion to approve the above homebuyer loan; seconded by Mr. Koblitz, motion carried.

There being no further business to discuss, Ms. Wiesneski made a motion to adjourn; seconded by Ms. Ball. The motion carried. Adjournment was at 8:20a.m.

Respectfully submitted,
Shari Wicke