

CITY OF MERRILL
COMMUNITY DEVELOPMENT COMMITTEE
Friday, February 3, 2017 at 8:00 A.M.
City Hall Basement Conference Room
1004 E. First Street

Voting members: Ronald Peterson, Chairman, Alderwoman Mary Ball, Pete Koblitz, Nancy Kwiesielewicz, Adam Rekau, Daniel Schneider and Betsy Wiesneski.

AGENDA

1. Call to order
2. Public Comment
3. January 19, 2017 meeting minutes
4. Consider homebuyer loan application requested for File#9772 and verify consideration of applicable of conflict of interest requirements.
5. Adjourn

Ronald Peterson, Chairman

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COMMUNITY DEVELOPMENT COMMITTEE MINUTES
Thursday, January 19, 2017, City Hall, Merrill, WI

Present: Ron Peterson, Pete Koblitz, Mary Ball and Betsy Wiesneski.

Present: Shari Wicke, Community Development Program Coordinator

No Public comment.

The meeting was called to order at 8:00 a.m. Ms. Wiesneski made a motion to approve the minutes of the previous meeting; seconded by Ms. Ball. The motion carried.

Shari Wicke presented the following emergency homeowner loan application:
File#9774 – (An elderly couple with an income of \$22,116.) – The limit is \$40,350.
Requesting a loan to repair their broken lateral line in the amount up to \$4,000.

Mr. Koblitz made a motion to approve the above homeowner loan; seconded by Ms. Wiesneski, motion carried.

There being no further business to discuss, Mr. Koblitz made a motion to adjourn; seconded by Ms. Ball. The motion carried. Adjournment was at 8:05a.m.

Respectfully submitted,
Shari Wicke

BOARD SUMMARY SHEET

Meeting Date: 2-3-17

Application#: #9772

ASSESSED VALUE:

Land \$ 4,600. Improvements \$ 61,000. Total \$ 65,600.

ESTIMATED TOTAL FAIR MARKET VALUE \$ 59,200.

OBLIGATIONS: Homebuyer Application

Mortgage Balance \$ _____

Liens and Judgments(total) \$ _____

Misc. \$ _____

TOTAL OBLIGATIONS \$ _____

ESTIMATED LOAN AMOUNT \$ 2,666.⁰⁰ Closing Cost

OWNERS EQUITY: Appraisal \$ Pending

Owners equity (120% of FMV) \$ _____

(Family of 7)

FAMILY DATA:

Income Limit \$ 62,500. Actual Income \$ 61,786.

NOTES: _____
