CITY OF MERRILL
COMMUNITY DEVELOPMENT COMMITTEE
Tuesday, January 17 , 2017 at 8:00 A.M.
City Hall Basement Conference Room
1004 E. First Street

Voting members: Ronald Peterson, Chairman, Alderwoman Mary Ball, Pete Koblitz, Nancy Kwiesielewicz, Adam Rekau, Daniel Schneider and Betsy Wiesneski.

AGENDA

1. Call to order
2. Public Comment
3. January 11, 2017 meeting minutes
4. Consider homeowner emergency loan application requested for File#9774 and verify consideration of applicable of conflict of interest requirements.
5. Adjourn

Ronald Peterson, Chairman

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COMMUNITY DEVELOPMENT COMMITTEE MINUTES
Wednesday, January 11, 2017, City Hall, Merrill, WI

Present: Ron Peterson, Pete Koblitz, Adam Rekau, Mary Ball, Nancy Kwiesielewicz and Betsy Wiesneski.

Present: Eric Filipiak, Mark Zulliger, Ken Maule, Lincoln County Economic Development Director and Shari Wicke, Community Development Program Coordinator

No Public comment.

The meeting was called to order at 8:05 a.m. Ms. Wiesneski made a motion to approve the minutes of the previous meeting; seconded by Mr. Koblitz. The motion carried.

Motion by Ms. Wiesneski to convene in closed pursuant to Wis. Statutes Section 19.85(i)(e) for consideration of personal financial data related to the application File#17001; seconded by Mr. Rekau the motion carried 6-0 on roll vote.

Discussion was held in closed session.

Motion to reconvene in open session was made by Ms. Wiesneski; seconded by Mr. Peterson, motion carried. The meeting reconvened in open session.

Ms. Ball made a motion to approve the City of Merrill Economic Development loan $17,500 to Eric Filipaik DBA Serce-2-Sisu Fitness & Movement, LLC. The loan will be at 2 interest with a 7 year term. The loan will be secured with a second position on a vacant 25-acre parcel of land; seconded by Ms. Wiesneski, Mr. Koblitz abstained and motion carried.

Agenda Items 6 & 7 were not discussed. No action taken.

Shari Wicke reviewed with committee the activity in 2016 with the Housing and Economic Development loan programs.

There being no further business to discuss, Ms. Ball made a motion to adjourn; seconded by Ms. Kwiesielewicz. The motion carried. Adjournment was at 8:55a.m.

Respectfully submitted,
Shari Wicke

BOARD SUMMARY SHEET

Meeting Date: 1-17-17 Application#: 9774

ASSESSED VALUE:

Land$ 5,900. Improvements $ 34,500. Total $ 40,400.

ESTIMATED TOTAL FAIR MARKET VALUE $ 36,400.

OBLIGATIONS:

Mortgage Balance $ —

Liens and Judgments(total) $ —

Misc. $ —

TOTAL OBLIGATIONS $ Free & Clear!

ESTIMATED LOAN AMOUNT Up to $ 4,000.00

OWNERS EQUITY:

Owners equity (120% of FMV) $ Emergency Loan

FAMILY DATA:

Income Limit$ 40,350. Actual Income $ 22,116.

NOTES: Broken Lateral Line.