

CITY OF MERRILL
COMMUNITY DEVELOPMENT COMMITTEE
Wednesday, May 4, 2016 at 8:00 A.M.
City Hall Basement Conference Room
1004 E. First Street

Voting members: Ronald Peterson, Chairman, Alderwoman Mary Ball, Pete Koblitz, Nancy Kwiesielewicz, Adam Rekau, Daniel Schneider and Betsy Wiesneski.

AMENDED AGENDA

1. Call to order
2. Public Comment
3. April 5, 2016 meeting minutes
4. Review Community Development Housing Program and Economic Development Procedure Manuals.
5. Consider homeowner emergency loan application requested for File#9768 and verify consideration of applicable of conflict of interest requirements.
6. The Committee may convene in closed session pursuant to Wis. State Statues Sec. 19.85 (1) (f) for consideration of personal financial data related to File#16002 request for an Economic Development Façade loan.
7. If the Committee has convened in closed session, the Committee will then reconvene in open session; the committee will possibly take action on File#16002
8. Adjourn

Ronald Peterson, Chairman

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COMMUNITY DEVELOPMENT COMMITTEE MINUTES
Tuesday, April 5, 2016, City Hall, Merrill, WI

Present: Ron Peterson, Pete Koblitz, Ryan Schwartzman and Betsy Wiesneski.

Present: Ken Maule, Shari Wicke, Community Development Program Coordinator

No Public comment.

The meeting was called to order at 8:00 a.m. Mr. Schwartzman made a motion to approve the minutes of the previous meeting; seconded by Mr. Schneider. The motion carried.

**Shari Wicke presented the following homeowner loan application:
File#9767 – (A female head of household with 3 children with an income of \$14,168) –
The limit is \$54,900. Requesting funds to do improvements to her home in the amount
up to \$20,008.00**

**Mr. Schwartzman made a motion to approve the above homeowner loan; seconded by
Mr. Koblitz, motion carried.**

**There being no further business to discuss, Mr. Schwartzman made a motion to adjourn;
seconded by Mr. Koblitz. The motion carried. Adjournment was at 8:20a.m.**

**Respectfully submitted,
Shari Wicke**

BOARD SUMMARY SHEET

Meeting Date: 5-4-16

Application#: 9768

ASSESSED VALUE:

Land\$ 10,000 · Improvements \$ 25,900 · Total \$ 35,900 ·

ESTIMATED TOTAL FAIR MARKET VALUE \$ 32,000 ·

OBLIGATIONS:

Mortgage Balance

\$ ~~_____~~

Liens and Judgments(total)

\$ ~~_____~~

Misc. (Com. Dev 2000)

\$ 17,053.⁰⁰

— Roof, windows doors, electric, repair fiber joist.

TOTAL OBLIGATIONS

\$ _____

ESTIMATED LOAN AMOUNT

\$ 2,500.⁰⁰ (Bid + closing costs)

OWNERS EQUITY:

Owners equity (120% of FMV)

\$ 14,947.⁰⁰

FAMILY DATA:

Income Limit\$ 7,280 ·

Actual Income \$ 35,300 ·

NOTES: Water Lateral has a leak from house to Street. (owners responsibility)
