

CITY OF MERRILL
COMMUNITY DEVELOPMENT COMMITTEE
Wednesday, May 4, 2016 at 8:00 A.M.
City Hall Basement Conference Room
1004 E. First Street

Voting members: Ronald Peterson, Chairman, Alderwoman Mary Ball, Pete Koblitz,
Nancy Kwiesielewicz, Adam Rekau, Daniel Schneider and Betsy Wiesneski.

AGENDA

1. Call to order
2. Public Comment
3. April 5, 2016 meeting minutes
4. Review Community Development Housing Program and Economic Development Procedure Manuals.
5. Consider homeowner emergency loan application requested for File#9768 and verify consideration of applicable of conflict of interest requirements.
6. Adjourn

Ronald Peterson, Chairman

The Merrill City Hall is accessible to the physically disadvantaged. If special accommodations are needed, please contact Merrill City Hall at (715) 536-4880.

COMMUNITY DEVELOPMENT COMMITTEE MINUTES
Tuesday, April 5, 2016, City Hall, Merrill, WI

Present: Ron Peterson, Pete Koblitz, Ryan Schwartzman and Betsy Wiesneski.

Present: Ken Maule, Shari Wicke, Community Development Program Coordinator

No Public comment.

The meeting was called to order at 8:00 a.m. Mr. Schwartzman made a motion to approve the minutes of the previous meeting; seconded by Mr. Schneider. The motion carried.

Shari Wicke presented the following homeowner loan application:
File#9767 – (A female head of household with 3 children with an income of \$14,168) –
The limit is \$54,900. Requesting funds to do improvements to her home in the amount
up to \$20,008.00

Mr. Schwartzman made a motion to approve the above homeowner loan; seconded by
Mr. Koblitz, motion carried.

There being no further business to discuss, Mr. Schwartzman made a motion to adjourn;
seconded by Mr. Koblitz. The motion carried. Adjournment was at 8:20a.m.

Respectfully submitted,
Shari Wicke

BOARD SUMMARY SHEET

Meeting Date: 5-4-16

Application#: 9768

ASSESSED VALUE:

Land \$ 10,000 · Improvements \$ 25,900 · Total \$ 35,900 ·

ESTIMATED TOTAL FAIR MARKET VALUE \$ 32,000 ·

OBLIGATIONS:

Mortgage Balance \$ ~~_____~~

Liens and Judgments(total) \$ ~~_____~~

Misc. (Com. Dev 2000) \$ 17,053.⁰⁰

— Roof, windows doors, electric, repair floor joist.

TOTAL OBLIGATIONS \$ ~~_____~~

ESTIMATED LOAN AMOUNT \$ 2,500.⁰⁰ (Bid + closing costs)

OWNERS EQUITY:

Owners equity (120% of FMV) \$ 14,947.⁰⁰

FAMILY DATA:

Income Limit \$ 7,280 · Actual Income \$ 35,300 ·

NOTES: Water Lateral has a leak from house to Street. (owners responsibility)

