

**CITY OF MERRILL**  
**COMMUNITY DEVELOPMENT COMMITTEE**  
**Tuesday, April 5, 2016 at 8:00 A.M.**  
**City Hall Basement Conference Room**  
**1004 E. First Street**

Voting members: Ronald Peterson, Chairman, Alderman Ryan Schwartzman, Pete Koblitz, Nancy Kwiesielewicz, Adam Rekau, Daniel Schneider and Betsy Wiesneski.

**AGENDA**

1. Call to order
2. Public Comment
3. March 9, 2016 meeting minutes
4. Consider homeowner loan application requested for File#9767 and verify consideration of applicable of conflict of interest requirements.
5. Adjourn

Ronald Peterson, Chairman

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**COMMUNITY DEVELOPMENT COMMITTEE MINUTES**  
**Wednesday, March 9, 2016, City Hall, Merrill, WI**

Present: Ron Peterson, Pete Koblitz, Nancy Kwiesielewicz, Daniel Schneider and Ryan Schwartzman.

Present: Shari Wicke, Community Development Program Coordinator

No Public comment.

The meeting was called to order at 8:00 a.m. Mr. Schwartzman made a motion to approve the minutes of the previous meeting; seconded by Mr. Schneider. The motion carried.

Shari Wicke presented the following emergency homeowner loan application:  
File#9766 – (A single female head of household with an income of \$27,254.) – The limit is \$35,600. Requesting to replace her roof in the amount up to \$4,500.00

Mr. Schneider made a motion to approve the above homeowner loan; seconded by Mr. Schwartzman, motion carried.

There being no further business to discuss, Mr. Schwartzman made a motion to adjourn; seconded by Mr. Koblitz. The motion carried. Adjournment was at 8:10a.m.

Respectfully submitted,  
Shari Wicke

# BOARD SUMMARY SHEET

Meeting Date: 4-5-16

Application#: 9767

## ASSESSED VALUE:

Land \$ 11,000. Improvements \$ 48,200. Total \$ 59,200.

ESTIMATED TOTAL FAIR MARKET VALUE \$ 57,400.

## OBLIGATIONS:

Mortgage Balance \$ \_\_\_\_\_

Liens and Judgments(total) \$ \_\_\_\_\_

Misc. \$ \_\_\_\_\_

TOTAL OBLIGATIONS \$ 52,189.<sup>00</sup>

ESTIMATED LOAN AMOUNT \$ 20,008.<sup>00</sup>

## OWNERS EQUITY:

Owners equity (120% of FMV) \$ 63,200. (Equity \$ 11,011.<sup>00</sup>)

## FAMILY DATA:

Income Limit \$ 50,800.

Actual Income \$ 18,536. (Typically \$ 14,168.<sup>00</sup> w/o child support)

## NOTES:

Requesting new windows, siding, fascia, soffit, gutters, insulation and front secure door. Over equity but adding value to the entire exterior. Please consider, improving neighborhood.