CITY OF MERRILL
COMMUNITY DEVELOPMENT COMMITTEE
Wednesday, March 9, 2016 at 8:00 A.M.
City Hall Basement Conference Room
1004 E. First Street

Voting members: Ronald Peterson, Chairman, Alderman Ryan Schwartzman, Pete Koblitz, Nancy Kwiesielewicz, Adam Rekau, Daniel Schneider and Betsy Wiesneski.

AGENDA

1. Call to order
2. Public Comment
3. January 27, 2016 meeting minutes
4. Consider homeowner loan application requested for File#9766 and verify consideration of applicable of conflict of interest requirements.
5. Adjourn

Ronald Peterson, Chairman

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COMMUNITY DEVELOPMENT COMMITTEE MINUTES
Wednesday, January 27, 2016, City Hall, Merrill, WI

Present: Ron Peterson, Pete Koblitz, Nancy Kwiesielewicz, Adam Rekau and Betsy Wiesneski.

Present: Shari Wicke, Community Development Program Coordinator

No Public comment.

The meeting was called to order at 8:00 a.m. Ms. Kwiesielewicz made a motion to approve the minutes of the previous meeting; seconded by Ms. Wiesneski. The motion carried.

Shari Wicke presented the following emergency homeowner loan application:
File#9764 – (A single female head of household with an income of $29,169.) – The limit is $35,600. Requesting an emergency loan for a furnace, water heater and flooring that was damaged in the amount up to $15,000.00

Mr. Koblitz made a motion to approve the above emergency homeowner loan; seconded by Ms. Kwiesielewicz, motion carried.

Shari Wicke presented the following emergency homeowner loan application:
File#9765 – (A family of 6 with an income of $44,257.) – The limit is $58,950. Requesting an emergency loan for a roof in the amount up to $9,000.00

Ms. Kwiesielewicz made a motion to approve the above emergency homeowner loan; seconded by Ms. Wiesneski, motion carried.

There being no further business to discuss, Mr.Koblitz made a motion to adjourn; seconded by Ms. Wiesneski. The motion carried. Adjournment was at 8:10a.m.

Respectfully submitted,
Shari Wicke

BOARD SUMMARY SHEET

Meeting Date: 3-9-16 Application#: 9766

ASSESSED VALUE:

Land$ 10,600. Improvements $ 53,500. Total $ 64,100.

ESTIMATED TOTAL FAIR MARKET VALUE $ 57,100.

OBLIGATIONS:

Mortgage Balance $ Ø

Liens and Judgments(total) $

Misc. $

TOTAL OBLIGATIONS $ Ø

ESTIMATED LOAN AMOUNT $ 4,500.00

OWNERS EQUITY:

Owners equity (120% of FMV) $ 68,520.

FAMILY DATA:

Income Limit$ 35,600. Actual Income $ 27,254.

NOTES: Next Applicant on waiting list needing a roof.