

**CITY OF MERRILL**  
**COMMUNITY DEVELOPMENT COMMITTEE**  
**Wednesday, January 27, 2016 at 8:00 A.M.**  
**City Hall Council Chambers**  
**1004 E. First Street**

Voting members: Ronald Peterson, Chairman, Alderman Ryan Schwartzman, Pete Koblitz, Nancy Kwiesielewicz, Adam Rekau, Daniel Schneider and Betsy Wiesneski.

**AGENDA**

1. Call to order
2. Public Comment
3. December 4, 2015 meeting minutes
4. Consider homeowner loan application requested for File#9764 and verify consideration of applicable of conflict of interest requirements.
5. Consider homeowner loan application requested for File#9765 and verify consideration of applicable of conflict of interest requirements.
6. Adjourn

Ronald Peterson, Chairman

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**COMMUNITY DEVELOPMENT COMMITTEE MINUTES  
Friday, December 4, 2015, City Hall, Merrill, WI**

Present: Ron Peterson, Ryan Schwartzman, Pete Koblitz, Dan Schneider, Nancy Kwiesielewicz and Betsy Wiesneski.

Present: Shari Wicke, Community Development Program Coordinator

No Public comment.

The meeting was called to order at 8:00 a.m. Mr. Schwartzman made a motion to approve the minutes of the previous meeting; seconded by Ms. Kwiesielewicz. The motion carried.

Shari Wicke presented the following proposal from File#9663 and Park City Realty to consider the payoff loan amount to satisfy File#9663

Mr. Koblitz made a motion to approve the satisfaction loan amount; seconded by Mr. Schwartzman, motion carried.

There being no further business to discuss, Mr. Koblitz made a motion to adjourn; seconded by Ms. Wiesneski. The motion carried. Adjournment was at 8:15a.m.

Respectfully submitted,  
Shari Wicke

# BOARD SUMMARY SHEET

Meeting Date: 1-27-16

Application#: 9764

## ASSESSED VALUE:

Land \$ 17,100. Improvements \$ 80,600. Total \$ 97,700.

ESTIMATED TOTAL FAIR MARKET VALUE \$ 85,300.

## OBLIGATIONS:

Mortgage Balance \$ 49,600.<sup>00</sup>

Liens and Judgments(total) \$ \_\_\_\_\_

Misc. \$ \_\_\_\_\_

TOTAL OBLIGATIONS \$ 49,600.<sup>00</sup>

ESTIMATED LOAN AMOUNT \$ 15,000.<sup>00</sup> (up to)

## OWNERS EQUITY:

Owners equity (120% of FMV) \$ 35,700.

## FAMILY DATA:

Income Limit \$ 35,600 Actual Income \$ 29,169.<sup>14</sup>

NOTES: Failed Furnace & Water Heater  
Flooring through-out

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# BOARD SUMMARY SHEET

Meeting Date: 1-27-16

Application#: 9765

## ASSESSED VALUE:

Land \$ 11,800. Improvements \$ 39,200. Total \$ 51,000.

ESTIMATED TOTAL FAIR MARKET VALUE \$ 45,400.

## OBLIGATIONS:

Mortgage Balance \$ \_\_\_\_\_

Liens and Judgments(total) \$ \_\_\_\_\_

Misc. \$ \_\_\_\_\_

TOTAL OBLIGATIONS \$ 37,000

(Land Contract Since Dec. 2011)

## ESTIMATED LOAN AMOUNT

\$ 9,000.

Emergency Roof. (leaking)

## OWNERS EQUITY:

Owners equity (120% of FMV) \$ 8,400.<sup>00</sup>

(120% of FMV = 9,080.)

## FAMILY DATA:

Income Limit \$ 58,950. Actual Income \$ 44,257.

NOTES: \_\_\_\_\_

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