

**COMMUNITY DEVELOPMENT COMMITTEE MINUTES**  
**Wednesday, November 5, 2014, City Hall, Merrill, WI**

Present: Ron Peterson, Ryan Schwartzman, Pete Koblitz, Daniel Schneider and Betsy Wiesneski.

Present: Ken Maule, Lincoln County Economic Development Director and Shari Wicke, Community Development Program Administrator

No Public comment.

The meeting was called to order at 8:00 a.m. Mr. Schwartzman made a motion to approve the minutes of the previous meeting; seconded by Mr. Schneider. The motion carried.

Shari Wicke presented the following upgrade homeowner loan application:  
File#9757 – (A female head of household with two children with an income of \$40,019.)  
– The limit is \$45,300. The tax statement shows a Fair Market Value (FMV) of 50,700.  
The original Community Development Block Grant loan was for \$17,000. An appraisal has been completed recently with a value of \$62,000. Homeowner owes approximately \$56,500 against the property. Requesting an upgrade loan to \$3,500.

Mr. Schwartzman made a motion to approve the above upgrade homeowner loan with paying back this loan with monthly payments starting December 1, 2014; seconded by Mr. Schneider, motion carried.

Ken Maule discussed our economic development interest rate. Committee had discussions of changing this rate and still being affordable for business's to expand and grow in our community. No action at this time.

There being no further business to discuss, Mr. Schwartzman made a motion to adjourn; seconded by Mr. Koblitz. The motion carried. Adjournment was at 8:15a.m.

Respectfully submitted,  
Shari Wicke