

COMMUNITY DEVELOPMENT COMMITTEE MINUTES
Wednesday, October 15, 2014, City Hall, Merrill, WI

Present: Ron Peterson, Ryan Schwartzman, Pete Koblitz, Adam Rekau and Betsy Wiesneski.

Present: Ken Maule, Lincoln County Economic Development Director and Shari Wicke, Community Development Program Administrator

No Public comment.

The meeting was called to order at 8:00 a.m. Mr. Schwartzman made a motion to approve the minutes of the previous meeting; seconded by Mr. Koblitz. The motion carried.

Shari Wicke presented the following homeowner application:
File#9756 – (A female head of household with two children with an income of \$28,816.)
– The limit is \$45,300. The tax statement shows a Fair Market Value (FMV) of 68,500.
Homeowner owes approximately \$50,700. against the property. Requesting a loan up to \$19,000.

Mr. Schwartzman made a motion to approve the above homeowner loan applications; seconded by Ms. Wiesneski, motion carried.

Shari Wicke presented the following homeowner application:
File#9757 – (A female head of household with two children with an income of \$40,019.)
– The limit is \$45,300. The tax statement shows a Fair Market Value (FMV) of 50,700.
An appraisal has been completed recently with a value of \$62,000. Homeowner owes approximately \$56,500 against the property. Requesting a loan up to \$17,000.

Mr. Schwartzman made a motion to approve the above homeowner loan applications; seconded by Ms. Wiesneski, motion carried.

There being no further business to discuss, Mr. Schwartzman made a motion to adjourn; seconded by Mr. Koblitz. The motion carried. Adjournment was at 8:15a.m.

Respectfully submitted,
Shari Wicke