

COMMUNITY DEVELOPMENT COMMITTEE MINUTES
Thursday, August 21, 2014, City Hall, Merrill, WI

Present: Ron Peterson, Ryan Schwartzman, Betsy Wiesneski, Daniel Schneider and Adam Rekau.

Present: Ken Maule, Lincoln County Economic Development Director, Jim Warsaw, CWED Director, Amanda & James Clark, Mark Zulliger, President of Merrill Federal Savings & Loan and Shari Wicke, Community Development Program Administrator

The meeting was called to order at 8:00 a.m. Mr. Schwartzman made a motion to approve the minutes of the previous meeting; seconded by Ms. Wiesneski. The motion carried.

Motion by Mr. Schwartzman to convene in closed session pursuant to Wis. Statutes Section 19.85(i)(e) for consideration of personal financial data related to File#2014-61-CLAR, CWED loan application; seconded by Ms. Wiesneski the motion carried 5-0 on roll vote.

Discussion was held in closed session.

Motion to reconvene in open session was made by Mr. Schwartzman; seconded by Mr. Schneider; motion carried. The meeting reconvened in open session.

Mr. Schneider made a motion to approve a loan to Clark's Cup & Cone for up to \$45,000, at an interest rate of 3% with an amortization of 10 years. The loan will be secured with 2nd on real estates, 2nd on applicants home, General Business Security Agreement (GBSA) and personal guarantees; seconded by Ms. Wiesneski; motion carried.

No Public comment.

There being no further business to discuss, Mr. Schneider made a motion to adjourn; seconded by Mr. Schwartzman. The motion carried. Adjournment was at 9:10a.m.

Respectfully submitted,
Shari Wicke