

**COMMUNITY DEVELOPMENT COMMITTEE MINUTES**  
**February 1, 2013, City Hall, Merrill, WI**

Present: Ryan Schwartzman, Adam Rekau, Pete Koblitz, Betsy Wiesneski and Ron Peterson.

Others Present: Jim Warsaw, CWED Director, Jack Sroka, Economic Development Director and Shari Wicke, Community Development Program Administrator

The meeting was called to order at 8:00 a.m. Mr. Schwartzman made a motion to approve the minutes of the previous meeting; seconded by Mr. Rekau. The motion carried.

Shari Wicke informed the committee of the 1<sup>st</sup> Time Homebuyer Seminar that will be held on February 21<sup>st</sup> 4:00p.m. – 7:p.m. No action needed.

Shari Wicke presented the Community Development Growth in 2012 report to committee. No action needed.

Jack Sroka presented the Murphy's Insurance request for subordination.

Mr. Rekau made a motion to approve the above request for a subordination to People's State Bank in the amount of \$19,902; seconded by Mr. Koblitz, motion carried.

Jack Sroka presented Custom Design Heating & Cooling LLC request to restructure payments.

Mr. Rekau made a motion to approve the above subordination to River Valley State Bank request to restructure his payments with collecting the past due interest payments to date and securing our mortgage with a second on the property at 108 Blaine Street; seconded by Ms. Wiesneski, motion carried.

Jack Sroka presented Legends of Merrill extension of loan term.

Mr. Koblitz made a motion to approve the above request extension of loan term for one year with same monthly payments along with paying back the interest amount past due and supplying personal financials for our records; seconded by Ms. Wiesneski, Ryan Schwartzman abstained from voting, motion carried.

Jack Sroka informed the committee of the status of Sheer Essential Salon & Spa economic development loan. The committee agreed to extend the loan for no more than one year. No action needed.

Jack Sroka presented Johnson Properties request for loan term extension.

Mr. Rekau made a motion to approve the above request for extension to modify the current note to reflect a 24 extension to July 1, 2014 and continue with same terms; seconded by Mr. Koblitz, Ryan Schwartzman abstained from voting, motion carried.

Ryan Schwartzman spoke during public comment that he really appreciates all the knowledge the committee members have taught him especially since he is a business man himself.

There being no further business to discuss, Mr. Schwartzman made a motion to adjourn; seconded by Ms. Wiesneski. The motion carried. Adjournment was at 9:10a.m.

Respectfully submitted,  
Shari Wicke