

HOMEBUYER APPLICATION

City of Merrill has funds available to help Low to Moderate income households to assist First Time Homebuyers purchase a home.

This is a loan! Provide no interest, deferred payment home loan to low to moderate-income occupants for the term of 30 years, or when the house is sold or titled transferred whichever comes first. **YOU WILL BE REQUIRED TO PAY BACK**, when you no longer use the home as your primary residence, sell the home or you refinance your mortgage for something City of Merrill can not subordinate to. At that time your loan will need to do in full.

Homebuyers must complete home buyers education course prior to closing. We do give the course, so let us know right away if you have not taken the home buyers course so we can set up a date and time.

To be eligible for these loans, your gross income (before taxes) must be at or below the following limits:

Number of People in Household	Yearly Income Limits
1.	\$35,600.
2.	\$40,650.
3.	\$45,750.
4.	\$50,800.
5.	\$54,900.
6.	\$58,950.
7.	\$63,000.
8.	\$67,100.

Please bring in a copy of your Federal Tax return for the most recent year for every adult in the home.

DATE: _____

HOMEBUYER APPLICATION

Applicant's Name _____ D.O.B. _____
First Middle Last

Married ____
Single ____

Spouse's Name _____ D.O.B. _____
First Middle Last

Address: _____

Email Address: _____

Are you a U.S. Citizen: Yes ____ No ____

HOW MANY PEOPLE WILL LIVE IN THIS HOME: _____

List all members planning to live in the unit (include yourself)! List the incomes of all persons 18 years of age or older. Income includes, but is not necessarily limited to, income from all gross wages salaries, commissions; net income from self-employment, net income from the operation of real property; interest and dividend income; Social Security; SSI, Pensions, AFDC, alimony, child support, and other benefit income.

If you are uncertain about including something as income, please list it below and the Community Development Department will advise you about it.

NAME	SS#	Place of Employment Gross Income	Monthly
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Has any child listed above had a blood test for lead? Yes ____ No ____

Telephone No: Home _____ Work _____ Cell# _____

Have you found a house you wish to purchase? Yes ___ No ___

Address: _____

Approx. age of home you would like to purchase _____

Name of listing realtor _____

Name of Financial institution which you would like to acquire a home?

Are you pre-approved for a loan? Yes___ No _____ Amount. \$ _____

(BRING IN COPY OF LETTER FROM BANK FOR PRE-APPROVAL)

Amount of money your household can contribute toward the down payment on a home

\$ _____

CHILD SUPPORT: County _____ Amount _____

Other income: (Write in amount for all that apply)

SSI \$ _____ Monthly amount Social Security \$ _____ Monthly amount

AFDC \$ _____ Monthly amount Child Support \$ _____ Monthly amount

Pension\$ _____ Monthly amount Unemployment \$ _____ Monthly amount

Have you or your spouse ever filed bankruptcy? Yes _____ No _____

Please list below the incomes of all persons 18 years of age or older who will live in your household. Income includes, but is not limited to: gross income from all wages, salaries, commissions; net income from self-employment; net income from the operation of real property; interest and dividend income; Social Security, SSI, pensions, AFDC, alimony, child support, and other benefit income.

If you are uncertain about including something as income, please list it below and the Community Development Director will advise you about it.

NAME & SOC SEC #	EMPLOYER'S NAME	ANNUAL INCOME (GROSS)
------------------	-----------------	--------------------------

_____	_____	\$ _____
-------	-------	----------

_____	_____	\$ _____
-------	-------	----------

_____ \$ _____

ASSETS:	Name of Bank/Credit Union	Account Balance
Checking:	_____	\$ _____
Savings:	_____	\$ _____
Stocks/Bonds:	_____	\$ _____
Others:	_____	\$ _____

No provision of a marital property agreement (including a Statutory Individual Property Agreement pursuant to Sec. 766.587, Wis. Stats.), unilateral statement classifying income from separate property under Sec. 766.59, or court decree under Sec. 766.70 adversely affects the creditor unless the creditor is furnished with a copy of the document prior to the credit transaction or has actual knowledge of its adverse provisions at the time the obligation is incurred.

I certify that the information in this application is correct and accurate to the best of my knowledge.

Signature of Applicant

Date

Signature of Applicant

Date

You are not required to answer the questions below. This information is for statistical purposes only.

Sex of Applicant ____ Co-Applicant ____

Age of Applicant ____ Co-Applicant ____

Race of Applicant ____ Co-Applicant ____